SOUTH FLORIDA WATER MANAGEMENT DISTRICT EXPENDITURES BY FUNCTION FOR THE LAST TEN FISCAL YEARS

(Thousands)	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
General Government	\$6,250	\$8,549	\$7,881	\$7,397	\$8,756	\$10,390	\$12,324	\$12,939	\$10,477	\$14,646
	3.60%	5.60%	4.10%	3.70%	3.10%	3.50%	4.30%	2.30%	3.00%	3.70%
Government and External Affairs	\$2,887	\$5,155	\$5,624	\$6,568	\$11,877	\$14,357	\$17,605	\$20,257	\$24,949	\$643
	1.70%	3.40%	2.90%	3.30%	4.20%	4.90%	6.20%	3.60%	7.10%	0.16%
Everglades Restoration	-	-	-	-	-	-	-	-	-	\$29,962 7.58%
Water Resource Management	\$42,270	\$43,063	\$40,417	\$44,165	\$50,340	\$55,375	\$62,427	\$81,146	\$98,213	\$107,603
	24.60%	28.40%	21.00%	22.10%	17.90%	18.80%	21.90%	14.60%	28.10%	27.20%
Water Resource Operations	\$46,131	\$50,821	\$52,916	\$57,143	\$60,074	\$56,962	\$59,950	\$57,768	\$62,753	\$71,694
	26.90%	33.50%	27.60%	28.60%	21.40%	19.30%	21.00%	10.40%	18.00%	18.13%
Corporate Resources	\$21,116	\$23,339	\$27,943	\$30,775	\$33,785	\$48,551	\$40,861	\$43,528	\$45,530	\$50,128
	12.30%	15.40%	14.50%	15.40%	12.00%	13.10%	14.30%	7.80%	13.00%	12.67%
Capital Outlay	\$48,226	\$15,008	\$52,905	\$47,770	\$112,839	\$113,013	\$83,802	\$334,024	\$99,605	\$113,020
	28.10%	9.90%	27.50%	23.90%	40.20%	38.30%	29.40%	59.90%	28.50%	28.58%
Debt Service	\$4,625	\$5,553	\$4,367	\$6,332	\$3,173	\$6,172	\$7,866	\$7,856	\$7,853	\$7,847
	2.70%	3.70%	2.30%	3.10%	1.10%	2.10%	2.80%	1.40%	2.30%	1.98%
Total	\$171,505	\$151,488	\$192,053	\$200,150	\$280,844	\$294,820	\$284,835	\$557,518	\$349,380	\$395,543
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

This schedule includes expenditures from the General, Special Revenue, Capital Projects and Permanent Funds.

Due to organizational changes, functional expenditure amounts are not always comparable on an annual basis.

SOUTH FLORIDA WATER MANAGEMENT DISTRICT REVENUES BY SOURCE FOR THE LAST TEN FISCAL YEARS

(Thousands)	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Property Taxes	\$124,799	\$125,750	\$139,351	\$158,682	\$177,318	\$191,314	\$209,808	\$221,883	\$237,883	\$256,150
	63.8%	64.8%	67.5%	65.7%	62.0%	60.5%	62.5%	52.4%	61.6%	61.4%
Intergovernmental	\$41,170	\$44,906	\$49,300	\$62,228	\$85,580	\$94,885	\$89,441	\$179,625	\$109,108	\$120,486
	21.0%	23.2%	23.9%	25.8%	29.9%	30.0%	26.7%	42.4%	28.3%	28.9%
Investments	\$9,410	\$8,819	\$9,139	\$13,847	\$16,413	\$17,950	\$23,130	\$11,500	\$18,001	\$18,581
	4.8%	4.6%	4.4%	5.8%	5.7%	5.7%	6.9%	2.7%	4.7%	4.5%
Permits	\$2,135	\$2,759	\$2,534	\$4,887	\$3,652	\$6,775	\$9,089	\$6,110	\$12,143	\$9,105
	1.1%	1.4%	1.2%	2.0%	1.3%	2.1%	2.7%	1.4%	3.1%	2.2%
Other	\$18,133	\$11,728	\$6,259	\$1,769	\$3,253	\$5,326	\$4,087	\$4,456	\$8,772	\$13,179
	9.3%	6.0%	3.0%	0.7%	1.1%	1.7%	1.2%	1.1%	2.3%	3.2%
Total	\$195,647	\$193,962	\$206,583	\$241,413	\$286,216	\$316,250	\$335,555	\$423,574	\$385,907	\$417,501
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

This schedule includes revenues from the General, Special Revenue, Capital Projects and Permanent Funds.

SOUTH FLORIDA WATER MANAGEMENT DISTRICT PROPERTY TAX REVENUES BY COUNTY FOR THE LAST TEN FISCAL YEARS

(Thousands)	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Broward	\$25,526	\$25,326	\$28,224	\$29,770	\$33,314	\$36,584	\$40,376	\$43,554	\$46,891	\$50,643
Charlotte*	32	33	37	34	37	38	39	40	41	44
Collier	5,622	5,620	7,978	6,550	7,460	8,450	10,630	11,612	13,294	15,101
Miami-Dade	34,842	35,478	37,496	41,213	46,872	50,356	55,367	58,058	61,813	65,646
Glades	177	181	189	186	209	211	238	248	240	261
Hendry	559	583	630	2,537	2,660	2,664	2,732	2,628	2,747	2,764
Highlands*	135	161	184	189	221	222	260	258	285	336
Lee	9,773	9,975	11,246	11,598	13,000	13,953	14,990	15,826	17,046	19,092
Martin	3,821	3,873	4,227	4,443	5,011	5,565	5,923	6,110	6,521	7,040
Monroe	3,428	3,468	3,734	4,036	4,541	4,790	5,322	5,618	6,108	6,721
Okeechobee*	410	381	428	441	490	521	556	564	582	633
Orange*	7,146	7,511	8,317	8,673	9,773	10,910	12,433	13,794	14,935	16,786
Osceola*	2,272	2,345	2,714	2,948	3,427	3,773	4,190	4,625	5,056	5,633
Palm Beach	27,282	26,950	29,672	41,739	45,584	48,296	51,045	53,517	56,613	59,605
Polk*	200	210	221	233	254	284	288	288	305	304
St Lucie	3,574	3,655	4,054	4,092	4,465	4,697	5,419	5,143	5,406	5,541
Total	\$124,799	\$125,750	\$139,351	\$158,682	\$177,318	\$191,314	\$209,808	\$221,883	\$237,883	\$256,150

^{*} Amounts shown represent property taxes only for the portion of the county within District boundaries.

SOUTH FLORIDA WATER MANAGEMENT DISTRICT ASSESSED VALUE OF TAXABLE PROPERTY FOR THE LAST TEN YEARS

_	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Assessed Property Value (Billions)	\$239.7	\$240.5	\$241.7	\$255.7	\$267.5	\$280.4	\$296.2	\$316.0	\$337.8	\$366.1
District Population	5,376,153	5,418,827	5,532,591	5,638,922	5,745,328	5,856,678	5,973,524	6,083,931	6,515,811	6,643,676
Assessed Property Value Per Capita	\$44,584	\$44,387	\$43,686	\$45,338	\$46,601	\$47,875	\$49,580	\$51,936	\$54,552	\$55,102

Source: County Property Appraisers

SOUTH FLORIDA WATER MANAGEMENT DISTRICT SCHEDULE OF AD VALOREM PROPERTY TAX RATES FOR THE DISTRICT AND WATERSHED BASINS (PER \$1,000 ASSESSED VALUATION) FOR THE LAST TEN FISCAL YEARS

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
District	.248	.248	.233	.239	.259	.284	.284	.284	.284	.284	
Okeechobee Basin	.299	.299	.364	.358	.388	.388	.313	.313	.313	.313	
Big Cypress Basin	.157	.150	.303	.182	.198	.198	.278	.278	.278	.278	

Maximum legal millage rates for ad valorem taxes:

District .320

Okeechobee Basin .480

Big Cypress Basin .480

SOUTH FLORIDA WATER MANAGEMENT DISTRICT SCHEDULE OF PRINCIPAL TAXPAYERS BY COUNTY SEPTEMBER 30, 2001

County	Property Tax Collections	Percentage of Collections
Miami-Dade	\$65,645,882	25.63%
Palm Beach	59,604,730	23.27%
Broward	50,643,268	19.77%
Lee	19,091,966	7.45%
Orange	16,786,448	6.55%
Collier	15,100,723	5.90%
Martin	7,039,718	2.75%
Monroe	6,721,093	2.62%
Osceola	5,633,239	2.20%
St. Lucie	5,541,515	2.16%
Hendry	2,763,614	1.08%
Okeechobee	632,889	0.25%
Highlands	335,640	0.13%
Polk	303,823	0.12%
Glades	261,534	0.10%
Charlotte	43,659	0.02%
	\$256,149,741	100.00%

SOUTH FLORIDA WATER MANAGEMENT DISTRICT RATIO OF DEBT TO ASSESSED VALUE FOR THE LAST TEN YEARS

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Bonded Debt	\$52,700,000	\$56,475,000	\$55,490,000	\$54,025,000	\$88,810,000	\$87,075,000	\$83,545,000	\$79,880,000	\$76,060,000	\$72,075,000
Commercial Bank Debt							3,518,131	17,873,237	25,824,243	22,470,636
Total Debt	\$52,700,000	\$56,475,000	\$55,490,000	\$54,025,000	\$88,810,000	\$87,075,000	\$87,063,131	\$97,753,237	\$101,884,243	\$94,545,636
Total Assessed Value in Billions	\$239.7	\$240.5	\$241.7	\$255.7	\$267.5	\$280.4	\$296.2	\$316.0	\$337.8	\$366.1
Ratio Of Debt To Assessed Value	0.022%	0.023%	0.023%	0.021%	0.033%	0.031%	0.029%	0.031%	0.030%	0.026%

Note: The debt per capita increased in 1996 as a result of the issuance of additional Land Acquisition Bonds.

SOUTH FLORIDA WATER MANAGEMENT DISTRICT DEBT PER CAPITA FOR THE LAST TEN FISCAL YEARS

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Bonded Debt Commercial Bank Debt	\$52,700,000	\$56,475,000	\$55,490,000	\$54,025,000	\$88,810,000	\$87,075,000	\$83,545,000 3,518,131	\$79,880,000 17,873,237	\$76,060,000 25,824,243	\$72,075,000 22,470,636
Total Debt	\$52,700,000	\$56,475,000	\$55,490,000	\$54,025,000	\$88,810,000	\$87,075,000	\$87,063,131	\$97,753,237	\$101,884,243	\$94,545,636
Total Population	5,376,153	5,418,827	5,532,591	5,638,922	5,745,328	5,856,678	5,973,524	6,083,931	6,515,811	6,643,676
Debt Per Capita	\$9.80	\$10.42	\$10.03	\$9.58	\$15.46	\$14.87	\$14.57	\$16.07	\$15.64	\$14.23

Note: The debt per capita increased in 1996 as a result of the issuance of additional Land Acquisition Bonds.

According to the District's Principles of Sound Financial Management, debt per capita cannot exceed \$50.00.

SOUTH FLORIDA WATER MANAGEMENT DISTRICT RATIO OF BONDED DEBT SERVICE TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES FOR THE LAST TEN YEARS

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Debt Service Ex	penditures									
Principal (1)	\$865,000	\$920,000	\$985,000	\$1,255,000	\$215,000	\$1,735,000	\$3,530,000	\$3,665,000	\$3,820,000	\$3,985,000
Interest (2)	3,760,118	3,698,283	3,381,763	3,159,856	2,391,521	4,437,070	4,336,097	4,191,315	4,032,838	3,861,824
Total	\$4,625,118	\$4,618,283	\$4,366,763	\$4,414,856	\$2,606,521	\$6,172,070	\$7,866,097	\$7,856,315	\$7,852,838	\$7,846,824
General Govern	mental Expendit	ures (Thousands)	*							
	\$127,961	\$133,246	\$135,825	\$141,938	\$152,624	\$162,519	\$178,286	\$194,115	\$199,702	\$215,419
Ratio Of Debt S	ervice To Total (General Governm	nental Expenditu	res						
Ratio	3.61%	3.47%	3.22%	3.11%	1.71%	3.80%	4.41%	4.05%	3.93%	3.64%

According to the District's Principles of Sound Financial Management, debt service expenditures cannot exceed 15% of its general governmental expenditures.

- (1) Excludes refinancing/defeasance. A principal payment of \$1,115,000 was included in the 1996 refinancing.
- (2) Excludes bond issuance and other costs.
- * Includes general and special revenue funds only.

SOUTH FLORIDA WATER MANAGEMENT DISTRICT CURRENT RATIO FOR THE LAST TEN FISCAL YEARS (AS OF SEPTEMBER 30)

(Thousands)	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Current Assets	\$198,201	\$208,479	\$215,789	\$258,477	\$316,564	\$347,892	\$372,933	\$278,463	\$343,984	\$320,252
Current Liabilities	\$71,362	\$38,191	\$31,958	\$31,804	\$50,056	\$60,058	\$46,028	\$51,494	\$67,847	\$65,572
Current Ratio	2.78	5.46	6.75	8.13	6.32	5.79	8.10	5.41	5.07	4.88

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SOUTH FLORIDA WATER MANAGEMENT DISTRICT DEBT TO CAPITAL ASSET RATIO LAST TEN FISCAL YEARS

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Total Capital Assets	\$712,434,338	\$726,542,871	\$783,042,148	\$832,933,731	\$940,838,147	\$1,058,069,698	\$1,150,534,004	\$1,498,082,110	\$1,561,248,992	\$1,715,688,189
Total Debt	\$52,700,000	\$56,475,000	\$55,490,000	\$54,025,000	\$88,810,000	\$87,075,000	\$87,063,131	\$97,753,237	\$101,884,243	\$94,545,636
Debt to Capital Asset Ratio	7.40%	7.77%	7.09%	6.49%	9.44%	8.23%	7.57%	6.53%	6.53%	5.51%

According to the District's Principles of Sound Financial Management, the debt to capital asset ratio cannot exceed 30%.

SOUTH FLORIDA WATER MANAGEMENT DISTRICT DEMOGRAPHIC STATISTICS - POPULATION BY COUNTY FOR THE LAST TEN YEARS

County	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Broward	1,294,090	1,317,512	1,340,220	1,364,168	1,392,252	1,419,709	1,460,890	1,490,009	1,623,018	1,649,925
Charlotte*	470	483	485	487	487	494	498	507	510	512
Collier	168,514	174,664	180,540	186,504	193,036	200,024	210,095	219,685	251,377	264,475
Miami-Dade	1,982,901	1,951,116	1,990,445	2,013,821	2,043,316	2,070,573	2,090,314	2,117,236	2,253,362	2,285,869
Glades	8,135	8,269	8,366	8,551	9,413	9,648	9,875	9,867	10,576	10,612
Hendry	27,844	28,061	28,686	29,497	30,157	30,308	30,364	30,552	36,210	36,302
Highlands*	6,999	7,101	7,358	7,495	7,566	7,708	7,819	7,964	7,975	7,990
Lee	350,809	357,550	367,410	376,702	383,706	394,244	405,637	417,114	440,888	454,918
Martin	105,031	106,780	110,227	112,036	114,464	116,359	119,370	121,514	126,731	128,873
Monroe	80,968	81,766	82,252	83,401	83,789	84,743	85,646	87,030	79,589	80,588
Okeechobee*	31,102	31,758	32,325	32,855	33,643	34,746	35,059	35,708	35,910	36,147
Orange*	131,838	134,639	136,931	140,408	143,848	148,627	152,458	155,278	158,073	163,042
Osceola*	119,760	125,675	131,111	136,627	139,724	143,828	148,712	151,463	154,189	157,944
Palm Beach	896,970	918,223	937,190	962,802	981,793	1,003,684	1,020,521	1,039,814	1,131,184	1,154,464
Polk*	11,785	12,038	12,242	12,408	12,676	12,850	13,044	13,285	13,524	13,762
St Lucie	158,937	163,192	166,803	171,160	175,458	179,133	183,222	186,905	192,695	198,253
Total	5,376,153	5,418,827	5,532,591	5,638,922	5,745,328	5,856,678	5,973,524	6,083,931	6,515,811	6,643,676
Annual Percent Increase	1.55%	0.79%	2.10%	1.92%	1.89%	1.94%	2.00%	1.85%	7.10%	1.96%

Source: University of Florida Bureau of Economic and Business Research (for all years except 2000). The year 2000 population figures were provided by the U.S. Census Bureau.

^{*} Amounts shown represent an estimate of the county population which lies within District boundaries.

SOUTH FLORIDA WATER MANAGEMENT DISTRICT DEMOGRAPHIC STATISTICS - UNEMPLOYMENT RATES FOR THE LAST TEN YEARS

County	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Broward	6.9%	6.3%	6.6%	5.9%	5.4%	5.0%	4.4%	4.1%	3.9%	4.6%
Charlotte	7.2%	7.2%	6.2%	5.5%	4.5%	4.3%	3.9%	3.9%	3.4%	3.2%
Collier	7.3%	10.6%	11.6%	9.6%	8.7%	7.5%	6.2%	5.7%	5.9%	5.4%
Miami-Dade	8.6%	7.2%	8.2%	7.2%	7.7%	7.2%	6.4%	5.8%	5.5%	6.3%
Glades	8.9%	15.1%	11.8%	8.9%	12.1%	11.0%	10.3%	9.1%	9.7%	10.4%
Hendry	13.8%	19.7%	22.4%	20.4%	22.3%	20.9%	18.4%	19.1%	18.9%	16.3%
Highlands	8.9%	11.5%	12.9%	12.1%	11.6%	10.8%	10.6%	8.8%	8.8%	7.2%
Lee	7.0%	5.7%	5.5%	5.1%	3.8%	3.6%	3.2%	2.8%	2.7%	3.3%
Martin	9.8%	8.8%	7.5%	7.3%	7.9%	7.1%	5.8%	5.4%	4.8%	5.2%
Monroe	4.8%	3.7%	3.9%	4.1%	2.8%	2.5%	2.1%	2.2%	2.3%	2.3%
Okeechobee	10.9%	12.0%	13.3%	13.5%	14.0%	11.0%	10.0%	9.7%	9.5%	9.4%
Orange	6.3%	5.8%	5.8%	4.7%	3.9%	3.4%	3.1%	2.7%	2.6%	3.7%
Osceola	8.0%	5.7%	5.9%	4.9%	3.6%	3.6%	3.1%	2.4%	2.5%	3.6%
Palm Beach	8.4%	9.0%	9.5%	7.8%	8.3%	7.6%	6.5%	5.8%	5.5%	5.9%
Polk	9.8%	10.8%	9.9%	8.7%	9.2%	7.9%	7.4%	6.4%	6.7%	6.8%
St Lucie	14.2%	15.9%	17.5%	16.0%	18.3%	15.2%	15.0%	13.4%	11.4%	10.7%
District Average	8.2%	7.6%	8.2%	7.2%	7.2%	6.6%	5.8%	5.3%	5.0%	5.6%
Florida Average	7.2%	6.8%	6.9%	6.0%	5.6%	5.1%	4.5%	4.1%	3.9%	4.3%
United States Average	7.0%	6.4%	5.6%	5.4%	5.2%	4.9%	4.4%	4.1%	3.8%	4.9%

Sources: Florida Department of Labor and Employment Security, Florida Agency for Workforce Innovation All rates are for the last month (September) of each fiscal year.

SOUTH FLORIDA WATER MANAGEMENT DISTRICT DEMOGRAPHIC STATISTICS - DISTRICT EMPLOYEES PER 100,000 POPULATION FOR THE LAST TEN YEARS

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Number of Employees	1,471	1,517	1,620	1,651	1,651	1,651	1,676	1,735	1,777	1,777
Population	5,376,153	5,418,827	5,532,591	5,638,922	5,745,328	5,856,678	5,973,524	6,083,931	6,515,811	6,643,676
Employees Per 100,000 Population	27	28	29	29	29	28	28	28	27	27

SOUTH FLORIDA WATER MANAGEMENT DISTRICT PERMIT APPLICATIONS RECEIVED FOR THE LAST TEN FISCAL YEARS

Permit Category	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Environmental Resource	941	1,003	1,337	1,372	1,269	1,400	1,616	1,656	1,661	1,562
Consumptive Use	1,009	794	757	676	583	567	706	720	776	1,210
SWIM & Everglades Works Of The District	361	92	40	5	27	64	16	14	49	38
Total Applications Received	2,311	1,889	2,134	2,053	1,879	2,031	2,338	2,390	2,486	2,810